



Privacy Policy

Last Updated September 1, 2022

This Privacy Policy explains how Bitnett and its Affiliates (“Bitnett”) collects, uses, shares, and protects user information obtained through the Bitnett.com website. The terms “we,” “us,” and “our” refer to Bitnett and its affiliates. When we ask for certain personal information from users it is because we are required by law to collect this information or it is relevant for specified purposes. Any non-required information you provide to us is done so voluntarily. You decided whether to provide us with this non-required information; you may not be able to access or utilize all of our Services if you choose not to.

By using the Site, you consent to the data practices described in this Privacy Policy. On occasion, Bitnett may revise this Privacy Policy to reflect changes in law or our personal data collection and use practices. If material changes are made to this Privacy Policy, the changes will be announced by posting on the site. We will ask for your consent before using your information for any purpose that is not covered in this Privacy Policy.

The latest privacy policy has incorporated elements from the General Data Protection Regulation (GDPR) as we act in accordance with its personal information processing rules within the European Economic Area (EEA).

INFORMATION Bitnett COLLECTS

We want you to understand the types of information we collect when you register for and use Bitnett’s services

Information you provide to us at registration

When you create a Bitnett Account, you provide us with personal information that includes your contact information (Email Address, name, and a password). You can also choose to add a phone number for SMS or Google Authenticator account to be used for 2FA verification for improved security.

Information we collect when authenticating user identity

To comply with global industry regulatory standards including Anti-Money Laundering (AML), Know-Your-Customer (KYC), and Counter Terrorist Financing (CTF),



We require user accounts to undergo user identity authentication for both Personal & Enterprise-level accounts. This entails collecting formal identification.

Information we collect as you use our services.

To comply with global industry regulatory standards including Anti-Money Laundering (AML), Know-Your-Customer (KYC), and Counter Terrorist Financing (CTF), Binance requires user accounts to undergo user identity authentication for both Personal & Enterprise-level accounts. This entails collecting formal identification.

WHY DOES Bitnett COLLECT THIS INFORMATION?

To provide and maintain our services

We use the information collected to deliver our services and verify user identity. We use the IP address and unique identifiers stored in your device's cookies to help us authenticate your identity and provide our service. Given our legal obligations and system requirements, we cannot provide you with services without data like identification, contact information and transaction-related information.

To protect our users

We use the information collected to protect our platform, users' accounts and archives.

We use IP addresses and cookie data to protect against automated abuse such as spam, phishing and Distributed Denial of Service (DDoS) attacks.

- We analyze trading activity with the goal of detecting suspicious behavior early to prevent potential fraud and loss of funds to bad actors.

To comply with legal and regulatory requirements

Respect for the privacy and security of data you store with Bitnett informs our approach to complying with regulations, governmental requests and user-generated inquiries. We will not disclose or provide any personal information to third party sources without review from our legal case team and/or prior consent from the user.

To measure site performance

We actively measure and analyze data to understand how our services are used. This review activity is conducted by our operations team to continually improve our platform's performance and to resolve issues with the user experience. We continuously monitor our systems' activity



information and communications with users to look for and quickly fix problems.

To communicate with you

We use personal information collected, like an email address to interact with users directly when providing customer support on a ticket or to keep you informed on logins, transactions, and security. Without processing your personal information for confirming each communication, we will not be able to respond to your submitted requests, questions and enquiries.



To enforce our Terms of Use and other agreements

It is very important for us and our customers that we continually review, investigate and prevent any potentially prohibited or illegal activities that violate our Terms of Service. For the benefit of our entire user base, we carefully enforce our agreements with third parties and actively investigate violations of our posted Terms of Use. Bitnett reserves the right to terminate the provision of service to any user found engaging in activities that violate our Terms of Use.

HOW DOES Bitnett PROTECT USER DATA

Bitnett has implemented a number of security measures to ensure that your information is not lost, abused, or altered. Our data security measures include, but are not limited to: PCI Scanning, Secure Sockets Layer encryption technology, pseudonymisation, internal data access restrictions, and strict physical access controls to buildings & files. Please note that it is impossible to guarantee 100% secure transmission of data over the Internet nor method of electronic storage. As such, we request that you understand the responsibility to independently take safety precautions to protect your own personal information. If you suspect that your personal information has been compromised, especially account and/or password information, please contact Bitnett customer service immediately.

CONTACT US

We are committed to respecting the freedoms and rights of all our users who have placed their trust in our service. If you have any questions or concerns regarding this Privacy Policy, please refer to our FAQ and contact us on our Support Page.